

1. Component	2. 2024/25	2025/26	2026/27	2027/28	2028/29
Canopy structure				12,465.60	
Communal main entrance door	15,285.00				
Door entry phone/intercom	12,412.00				
Communal windows					8,679.00
Internal circulation doors					8,692.80
Rainwater downpipes					3,680.00
Rainwater gutters					3,260.00
Rear entrance doors					8,311.60
Storeroom/boiler room doors					7,180.80
Timber fencing		18,576.00			
Communal carpets			12,088.00		
External painting		15,599.00			
Internal painting		10,600.00			
Smoke/heat detectors			15,679.00		
3. Total cost of works	27,697.00	44,775.00	27,767.00	12,465.60	39,804.20

4. Fund balance as of 31st March 2024	66,045.54
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	2024/25	2025/26	2026/27	2027/28	2028/29
5. Scheme contribution to reserve fund	13,800.00	15,180.00	16,698.00	18,367.80	20,204.58
6. Individual contribution to reserve fund	766.66	843.33	927.66	1,020.43	1,122.47
7. Closing balance of funds	52,148.54	22,553.54	11,484.54	17,386.74	- 2,212.88

1. The component we intend to renew or repair.
2. The year we intend to renew or repair the component. In this example, we intend to carry out external painting in 2024/25.
3. The anticipated total cost of the work for each year. In this example, we anticipate costs will be £27,697.00 for 2024/25.
4. The amount of money held in the reserve fund at the end of the last financial year. This is the money available to spend on planned works. In this example, the reserve fund balance was £66,045.54 as of 31st March 2024.

5. The overall amount that will be added to the reserve fund through service charges each year, including a % amount that we intend to increase contributions by annually. In this example, we intend to increase reserve fund contributions by 10% to cover the estimated cost of planned work.
6. The above broken down to the individual contribution from each Leaseholder/property.
7. The anticipated balance of funds once we have paid for the planned work. In this example, once we have paid £12,465.60 in 2027/28 the building will be left with a balance of £17,386.74 in the reserve funds.